

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, APRIL 16, 2004, 8:30 AM  
FT. UNION ROOM, STATE CAPITOL

### I. CALL TO ORDER.

### II. ROLL CALL.

### III. MINUTES.

### IV. BOARD EDUCATION.

- A. Real Estate Investment Option - Mr. Paul Michaels and Mr. Max Swango, INVESCO

### V. GOVERNANCE.

- A. Investments
  - 1. Work on Timber Investment - Mr. Cochrane (enclosed)
  - 2. Work on Real Estate - Pension Trust - Mr. Cochrane (enclosed)
  - 3. Securities Litigation - Mr. Cochrane and Mr. Miller
- B. Administration
  - 1. SIB Work Plan Update - Mr. Cochrane (enclosed)
  - 2. Transition Update - Mrs. Flanagan
  - 3. Resolution Discussion - Board (enclosed)

### VI. MONITORING. (questions only).

- A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed)
- B. Investment Program Quarterly Report - Mr. Cochrane (enclosed)
- C. Retirement Program Quarterly Report - Mrs. Kopp (enclosed)

### VII. OTHER.

Next SIB meeting May 21, 2004, 8:30 a.m., Ft. Union Room, State Capitol

Next SIB Audit Committee meeting May 12, 2004, 8:30 a.m., Ft. Union Room, State Capitol

### VIII. ADJOURNMENT.